

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020
(UNAUDITED)

POPULATION LAST CENSUS 28,370
NET VALUATION TAXABLE 2020 3,241,711,000
MUNICODE 0716
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of NUTLEY, County of ESSEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jmooney@nisivoccia.com
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, ROSEMARY COSTA, am the Chief Financial Officer, License # O-0483-11-83, of the TOWNSHIP of NUTLEY, County of ESSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature rcosta@nutleynj.org
Title Chief Financial Officer
Address 1 KENNEDY DRIVE
Phone Number 973-284-4951
Fax Number 973-284-4901

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of NUTLEY as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)-~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Certified by me

this _____ day _____, 2021

JOHN J. MOONEY
(Registered Municipal Accountant)

Nisivoccia LLP
(Firm Name)

200 Valley Road, Suite 300
(Address)

Mount Arlington, NJ 07856
(Address)

973-298-8500
(Phone Number)

973-298-8501
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF NUTLEY _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF NUTLEY _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002167

Fed I.D. #

TOWNSHIP OF NUTLEY

Municipality

ESSEX

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 1,387,566.45	\$ 293,634.53	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of NUTLEY, County of ESSEX during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name N/A
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF NUTLEY
MUNICIPALITY

ESSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		40,254,008.34	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		9,119.77	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	61.67		
CURRENT	1,242,916.50		
SUBTOTAL		1,242,978.17	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		47,570.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		15,048.15	
DUE WATER UTILITY OPERATING FUND		1,025,301.75	
DUE ANIMAL CONTROL FUND		8,718.30	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		440,000.00	
DEFICIT		-	
page totals		43,042,744.48	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	43,042,744.48	-
APPROPRIATION RESERVES		5,372,241.12
APPROPRIATION RESERVES- ENCUMBERED		1,784,487.64
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		458,515.24
PREPAID TAXES		628,165.56
ACCOUNTS PAYABLE		2,636,038.85
DUE TO STATE:		
MARRIAGE LICENSE FEES		975.00
DCA TRAINING FEES		7,747.00
BURIAL PERMIT FEES		5.00
LOCAL SCHOOL TAX PAYABLE		2,362.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		51,543.45
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		6,414,024.52
RESERVE FOR APPROPRATED GRANT FUNDS:		
MUNICIPAL ALLIANCE		500.52
CLEAN COMMUNITIES		74,478.06
PEDESTRIAN SAFETY		7,800.00
SAFETY ACHIEVEMENT		1,250.00
STAFFING FOR ADEQUATE FIRE AND EMERGENCY		
RESPONSE (SAFER)		20,668.14
PRIVATE DONATION - PARTNERS FOR HEALTH		1,281.77
ALCOHOL EDUCATION, REHAB & ENFORCEMENT FUND		471.00
BODY ARMOR REPLACEMENT FUND		3,155.65
RECYCLING TONNAGE		15,918.85
DRUNK DRIVING ENFORCEMENT FUND		15,560.50
RESERVE FOR APPROPRATED GRANT FUNDS:		
ALCOHOL EDUCATION, REHAB & ENFORCEMENT FUND		1,083.60
BULLET PROOF VEST PROGRAM		11,255.25
PAGE TOTAL	43,042,744.48	17,509,528.72

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	43,042,744.48	17,509,528.72
RESERVE FOR:		
PURCHASE OF FIRE TRUCK		28,773.76
SALE OF MUNICIPAL ASSETS		66,550.00
REDEMPTION OF OUTSIDE LIENS		18,149.72
REVALUATION OF PROPERTY		491,523.40
MASTER PLAN REVIEW		13,610.00
LITIGATION SETTLEMENT		440,000.00
PAYMENT IN LIEU OF TAXES - SETON HALL UNIVERSITY		
MEDICAL SCHOOL		334,762.36
DUE OTHER TRUST FUNDS		5,405,120.77
DUE GENERAL CAPITAL FUND		9,198,134.12
DUE WATER UTILITY CAPITAL FUND		488,140.00
SUBTOTAL	43,042,744.48	33,994,292.85 "C"
RESERVE FOR RECEIVABLES		2,339,616.37
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		6,708,835.26
TOTALS	43,042,744.48	43,042,744.48

POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	76,405.04	
RESERVE FOR PUBLIC ASSISTANCE EXPENDITURES		76,405.04
TOTALS	76,405.04	76,405.04

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	-	
APPROPRIATED RESERVES		-
UNAPPROPRIATED RESERVES		-
TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	50,249.30	
DUE TO CURRENT FUND		8,718.30
DUE TO STATE OF NJ		30.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		41,501.00
FUND TOTALS	50,249.30	50,249.30
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,842,165.47	
DUE CURRENT FUND	5,405,120.77	
RESERVE FOR:		
ROAD OPENING, SEWER MAINTENANCE AND PLANNING		
BOARD ESCROW DEPOSITS		189,545.16
DEDICATED REVENUE:		
SEALER OF WEIGHTS AND MEASURES		26,570.75
UNIFORM FIRE SAFETY PENALTIES		80,534.86
STATE UNEMPLOYMENT INSURANCE (SUI)		602,084.62
OTHER TRUST FUNDS PAGE TOTAL	8,247,286.24	898,735.39

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	8,247,286.24	898,735.39
OTHER TRUST FUNDS (continued)		
RESERVE FOR:		
DEVELOPER'S ESCROW		33,794.56
ESCROW DEPOSITS		205,872.70
SPECIAL DEPOSITS		269.05
LIVING TREE MEMORIAL PROGRAM		25,221.92
RECREATION COMMISSION FEES		327,363.62
PARKING OFFENSE ADJUDICATION ACT		66,697.11
RECYCLING		44,823.05
COMMUNITY ENVIRONMENTAL HEALTH ACT		1,344,581.08
TAX SALE PREMIUMS (THIRD PARTY)		1,451,196.00
COMMUNITY DEVELOPMENT BLOCK GRANTS		0.08
ACCUMULATED SICK AND VACATION PAY		1,505,120.13
STORM RECOVERY		984,342.06
SELF INSURANCE DEDUCTIBLE		239,000.00
CIVIC CELEBRATION		19,700.02
LAW ENFORCEMENT EXPENDITURES		188,537.04
MAYOR'S WELLNESS PROGRAM		11,435.57
COUNCIL ON AFFORDABLE HOUSING (COAH)		886,926.91
GO GREEN PROGRAM		4,088.14
MUNICIPAL ALLIANCE PROGRAM		7,625.31
FLEXIBLE SPENDING ACCOUNT (FSA)		1,956.50
TOTALS	8,247,286.24	8,247,286.24

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,582,965.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,582,965.00
CASH	83,228.79	
DUE CURRENT FUND	9,198,134.12	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	6,632,522.88	
UNFUNDED	8,039,681.00	
LOAN RECEIVABLE - NJ DEP GREEN ACRES	87,529.00	
GRANTS RECEIVABLE:		
COUNTY OF ESSEX OPEN SPACE TRUST FUND	150,000.00	
NJ DEP GREEN ACRES	960,956.00	
NJ DEPARTMENT OF TRANSPORTATION	612,585.25	
FEDERAL REPETITIVE FLOOD CLAIMS GRANTS	1,069,012.20	
PAGE TOTALS	29,416,614.24	2,582,965.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	29,416,614.24	2,582,965.00
BOND ANTICIPATION NOTES PAYABLE		5,456,716.00
GENERAL SERIAL BONDS		6,201,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		431,522.88
CAPITAL LEASES PAYABLE		-
RESERVE FOR PAYMENT OF DEBT SERVICE		463,180.00
RESERVE FOR PAVING		205,995.12
RESERVE FOR FIBER OPTICS		21,250.00
RESERVE FOR ECONOMIC DEVELOPMENT		661,845.00
RESERVE FOR LOCAL IMPROVEMENTS		35,621.00
RESERVE FOR REDESIGN OF NUTLEY STREETS		3,154.09
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,991,138.71
UNFUNDED		5,040,874.22
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		3,080,441.00
DOWN PAYMENTS ON IMPROVEMENTS		35,707.72
CAPITAL FUND BALANCE		205,203.50
	29,416,614.24	29,416,614.24

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	805,151.18	40,123,352.29	674,495.13	40,254,008.34
Grant Fund				-
Trust - Animal Control	44.00	50,205.30		50,249.30
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	236,857.59	2,896,802.63	291,494.75	2,842,165.47
Trust - Arts and Cultural				-
General Capital		83,228.79		83,228.79
				-
UTILITIES:				-
Water Operating	33,820.47	2,367,323.71		2,401,144.18
Water Capital		183.05		183.05
				-
Public Assistance		76,405.04		76,405.04
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	1,075,873.24	45,597,500.81	965,989.88	45,707,384.17

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: _____

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
TD Bank #4308904071	416,840.00
TD Bank #3450059505	233,897.53
TD Bank #3451486393	16,633,489.97
TD Bank #4308907760	5,811.99
Capital One Bank #4164001036	5,042,001.74
Investors Bank #1001288029	14,400,000.00
Investors Bank #1001288034	82,349.30
Investors Bank #1001288010	83,859.70
Investors Bank #1001288005	3,225,102.06
Trust - Dog License (Animal Control):	
TD Bank #0037777742	50,205.30
Trust - Other:	
Capital One Bank #4164008726	346,653.39
Capital One Bank #4164008700	602,084.62
Capital One Bank #4164008692	0.08
Capital One Bank #4164008676	19,700.02
Capital One Bank #7047557288	74,973.69
Capital One Bank #7057348350	224,160.00
Valley National Bank #41450477	94,823.05
Valley National Bank #41306872	7,625.31
TD #4308905467	26,862.27
TD #4251037515	115,815.89
TD #4252933754	9,263.86
TD #0037777718	72,721.15
TD #4308904956	41,446.92
Investors Bank #1000340556	231,072.70
Investors Bank #649904767	886,926.91
TD #4260554120	1,956.50
Investors Bank #1000870150	140,716.27
PAGE TOTAL	43,070,360.22

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	43,070,360.22
General Capital:	
Capital One Bank #4164009062	83,228.79
Water Utility Operating:	
Valley National Bank #40058832	51,387.46
Valley National Bank #41706846	10,930.57
Valley National Bank CD#7445249257	319,271.19
Valley National Bank CD#7445249273	1,078,082.23
Valley National Bank CD#7445249303	460,463.18
Valley National Bank CD#7445249338	447,189.08
Water Utility Capital:	
Valley National Bank #40058824	183.05
Public Assistance:	
Capital One Bank #4164008718	8,757.61
Valley National Bank CD#7445249354	49,769.07
Valley National Bank #41377249	17,878.36
TOTAL PAGE	45,597,500.81

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
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SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
							-
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PAGE TOTALS	-	-	-	-	-	-	-

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
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						-
TOTALS	-	-	-	-	-	-

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	58,546,907.00
Paid	58,544,545.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	2,362.00	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	58,546,907.00	58,546,907.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	33,325.77
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	18,331,148.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	603,021.80
Due County for Added and Omitted Taxes	XXXXXXXXXX	51,543.45
Paid	18,967,495.57	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	51,543.45	XXXXXXXXXX
	19,019,039.02	19,019,039.02

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,000,000.00	5,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	10,287,289.96	10,720,475.26	433,185.30
Added by N.J.S. 40A:4-87 (List on 17a)	55,434.67	55,434.67	-
			-
			-
Total Miscellaneous Revenue Anticipated	10,342,724.63	10,775,909.93	433,185.30
Receipts from Delinquent Taxes	1,200,000.00	1,445,696.92	245,696.92
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	41,872,752.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	41,872,752.00	44,338,472.44	2,465,720.44
	58,415,476.63	61,560,079.29	3,144,602.66

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	117,330,064.69
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	58,546,907.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	18,934,169.80	xxxxxxxx
Due County for Added and Omitted Taxes	51,543.45	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	4,541,028.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	44,338,472.44	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	121,871,092.69	121,871,092.69

(Continued)

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES PROGRAM	48,616.27	48,616.27	-
DRIVE SOBER OR GET PULLED OVER	6,000.00		6,000.00
MUNICIPAL ALLIANCE	818.40	818.40	-
		-	-
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PAGE TOTALS	55,434.67	49,434.67	6,000.00

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		58,360,041.96
2020 Budget - Added by N.J.S. 40A:4-87		55,434.67
Appropriated for 2020 (Budget Statement Item 9)		58,415,476.63
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		58,415,476.63
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		58,415,476.63
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	48,502,029.32	
Paid or Charged - Reserve for Uncollected Taxes	4,541,028.00	
Reserved	5,372,241.12	
Total Expenditures		58,415,298.44
Unexpended Balances Canceled (see footnote)		178.19

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	433,185.30
Delinquent Tax Collections	XXXXXXXXXX	245,696.92
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	2,465,720.44
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	178.19
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	618,101.44
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	2,038,106.67
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	
	XXXXXXXXXX	
Other Accounts Receivable Returned in 2020		48,241.14
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	432,788.00	XXXXXXXXXX
Refund of Prior Year Revenue	15,752.10	XXXXXXXXXX
Deductions Disallowed By Tax Collector Prior Taxes	333.56	XXXXXXXXXX
NJ Senior Citizens and Veterans Deductions Receivable Canceled	120,000.00	
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	5,280,356.44	XXXXXXXXXX
	5,849,230.10	5,849,230.10

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	6,428,478.82
2.	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	5,280,356.44
4. Amount Appropriated in the 2020 Budget - Cash	5,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2020	6,708,835.26	xxxxxxxxxx
	11,708,835.26	11,708,835.26

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	40,254,008.34
Investments	
Sub Total	40,254,008.34
Deduct Cash Liabilities Marked with "C" on Trial Balance	33,994,292.85
Cash Surplus	6,259,715.49
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	9,119.77
Deferred Charges #	440,000.00
Cash Deficit #	
Total Other Assets	449,119.77
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	6,708,835.26

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 119,359,799.04	\$	
2. Amount of Levy Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	325,007.65
5a. Subtotal 2020 Levy	\$ 119,684,806.69		
5b. Reductions due to tax appeals **	\$		
5c. Total 2020 Tax Levy		\$	119,684,806.69
6. Transferred to Tax Title Liens		\$	
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	311,825.50
9. Discount Allowed		\$	
10. Collected in Cash: In 2019	\$ 651,034.61		
In 2020 *	\$ 117,334,933.50		
Homestead Benefit Credit	\$		
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ 144,096.58		
Total To Line 14	\$ 118,130,064.69		
11. Total Credits		\$	118,441,890.19
12. Amount Outstanding December 31, 2020		\$	1,242,916.50
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	98.70%		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 118,130,064.69
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ 800,000.00
To Current Taxes Realized in Cash (Sheet 17)	\$ 117,330,064.69

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 118,130,064.69
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 118,130,064.69
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 119,684,806.69
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.70%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 118,130,064.69
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 118,130,064.69
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 119,684,806.69
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.70%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	131,346.48	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	20,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	127,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	3,653.42
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	333.56
9. Received in Cash from State	xxxxxxxx	145,989.73
10. Receivable Canceled		120,000.00
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	9,119.77
Due To State of New Jersey	-	xxxxxxxx
	279,096.48	279,096.48

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	20,000.00
Line 3	127,250.00
Line 4	500.00
Sub - Total	147,750.00
Less: Line 7	3,653.42
To Item 10, Sheet 22	144,096.58

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	6,833,006.51
Taxes Pending Appeals	6,833,006.51	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	800,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		72,247.99	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Anticipated in Current Fund Budget		1,146,734.00	
Balance - December 31, 2020		6,414,024.52	xxxxxxxxxx
Taxes Pending Appeals*	6,414,024.52	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		7,633,006.51	7,633,006.51

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		1,445,445.26	XXXXXXXXXX
A. Taxes	1,374,135.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	71,309.60	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	20.23
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		333.56	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	-	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,445,758.59
8. Totals		1,445,778.82	1,445,778.82
9. Balance Brought Down		1,445,758.59	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,445,696.92
A. Taxes	1,374,387.32	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	71,309.60	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens			XXXXXXXXXX
13. 2020 Taxes		1,242,916.50	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	1,242,978.17
A. Taxes	1,242,978.17	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,688,675.09	2,688,675.09

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%
17. Item No.14 multiplied by percentage shown above is 1,242,978.17 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	47,570.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	47,570.00
	47,570.00	47,570.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ -

* Total Cash Collected in 2020

Realized in 2020 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
5/21/2019	Revaluation	550,000.00	110,000.00	550,000.00	110,000.00		440,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		550,000.00	110,000.00	550,000.00	110,000.00	-	440,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	7,671,000.00	
Issued	xxxxxxxxxx		
Paid	1,470,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	6,201,000.00	xxxxxxxxxx	
	7,671,000.00	7,671,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 1,470,000.00
2021 Interest on Bonds*		\$ 155,317.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 155,317.50

LIST OF BONDS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
NJ DEP GREEN ACRES LOANS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	450,281.59	
Issued	xxxxxxxxxx		
Paid	18,758.71	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	431,522.88	xxxxxxxxxx	
	450,281.59	450,281.59	
2021 Loan Maturities			\$ 23,624.43
2021 Interest on Loans			\$ 6,784.68
Total 2021 Debt Service for Loan			\$ 30,409.11
LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for LOAN			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Acquisition of Lands	2,036,808.00	1/22/2016	1,380,316.00	04/16/21	1.4800%	XXX	20,428.68	04/16/21
Reconstruction of Various Roadways and Sidewa	313,500.00	4/16/2020	313,500.00	04/16/21	1.4800%		4,639.80	04/16/21
Various Improvements or Purposes	1,586,500.00	4/16/2020	1,586,500.00	04/16/21	1.4800%		23,480.20	04/16/21
Reconstruction of Various Roadways and Sidewa	365,750.00	4/16/2020	365,750.00	04/16/21	1.4800%		5,413.10	04/16/21
Various Improvements or Purposes	1,810,650.00	4/16/2020	1,810,650.00	04/16/21	1.4800%		26,797.62	04/16/21
Page Totals	6,113,208.00		5,456,716.00			XXX -	80,759.40	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. (Do not crowd out)

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	6,113,208.00		5,456,716.00			-	80,759.40	
PAGE TOTALS	6,113,208.00		5,456,716.00			-	80,759.40	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	6,113,208.00		5,456,716.00			-	80,759.40	
PAGE TOTALS	6,113,208.00		5,456,716.00			-	80,759.40	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Certain Local Improvements	100.00						100.00	
Various Capital Improvements	3,484.42				1,670.00		1,814.42	
Sewer Repair and Related Work	50,046.52				22,655.00		27,391.52	
Reconstruction of Pedestrian Trails and Stairs in Kingsland and Nichols Park	1,219.26						1,219.26	
Certain Local Improvements	3,600.00						3,600.00	
Upgrades to Memorial Park	64,032.81				25,745.82		38,286.99	
Various Capital Improvements	23,578.90				13,809.27		9,769.63	
Reconstruction of Various Streets and Sidewalks	3,612.20				3,612.20		-	
Reconstruction of Various Streets and Sidewalks	55.00				55.00		-	
Various Capital Improvements	152,229.90				273.73		151,956.17	
Various Capital Improvements	107,777.37						107,777.37	
Reconstruction of Various Streets and Sidewalks	16,997.30				15,623.87		1,373.43	
Acquisition of a Fire Truck	10,800.64						10,800.64	
Local Improvements	265.33						265.33	
Various Capital Improvements	58,613.22						58,613.22	
Redevelopment of Monsignor Owens Park	24,162.10				24,162.10		-	
Various Capital Improvements	80,774.13						80,774.13	
Page Total	601,349.10	-	-	-	107,606.99	-	493,742.11	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	601,349.10	-	-	-	107,606.99	-	493,742.11	-
Reconstruction of Various Streets and Sidewalks	13,500.00						13,500.00	
Voice and Data Network Upgrades	1,271.29						1,271.29	
Donna Court Acquisition and Remediation	413,170.40						413,170.40	
Donna Court Acquisition and Remediation	756,759.46						756,759.46	
Various Capital Improvements	183,432.79						183,432.79	
Renovation of Police Desk	1,588.67						1,588.67	
Various Capital Improvements	6,015.27						6,015.27	
Local Improvements	3,522.37						3,522.37	
Various Capital Improvements	93,701.42				11,171.51		82,529.91	
Reconstruction of Roadway on Park Ave (Section 2)	1,218.29						1,218.29	
Various Capital Improvements	158,268.04						158,268.04	
Reconstruction of Various Roadways and Sidewalks	7,447.94						7,447.94	
Reconstruction of Various Roadways and Sidewalks	37,555.44						37,555.44	
Various Improvements or Purposes	193,771.11						193,771.11	
Paving of East Centre Street	45,867.63						45,867.63	
Acquisition of Lands	1,571.87				219.09		1,352.78	
Acquisition of Lands		25,818.39			2,994.82			22,823.57
PAGE TOTALS	2,520,011.09	25,818.39	-	-	121,992.41	-	2,401,013.50	22,823.57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,520,011.09	25,818.39	-	-	121,992.41	-	2,401,013.50	22,823.57
Various Improvements or Purposes	209,021.41				10,896.18		198,125.23	
Reconstruction of Various Roadways and Sidewalks	90,848.89				17,304.86		73,544.03	
Reconstruction of Various Roadways and Sidewalks	373,958.78				268,388.74		105,570.04	
Various Improvements or Purposes	421,872.58				76,249.33		345,623.25	
Purchase of a Fire Truck	0.89						0.89	
Digital Archiving of Code Enforcement Records	0.54						0.54	
Reconstruction of Roadway on Harrison Street								
(Section 4)	79,505.59				43,278.71		36,226.88	
Reconstruction of Various Roadways and Sidewalks	330,000.00				600.44		329,399.56	
Various Improvements or Purposes		1,151,960.82			410,892.11			741,068.71
Digital Archiving of Code Enforcement and Municipal								
Clerk's Office Records	100,000.00				98,536.92		1,463.08	
Reconstruction of Roadway on Grant Ave	424,193.00				171,438.11		252,754.89	
Reconstruction of Various Roadways and Sidewalks	18,375.00	365,750.00			2,617.18		15,757.82	365,750.00
Various Improvements or Purposes	70,253.05	1,810,650.00			552,636.11			1,328,266.94
Reconstruction of Roadway on Grant Ave, Section 2			406,964.00				406,964.00	
Improvement of Glotzbach Memorial Park			150,000.00				150,000.00	
PAGE TOTALS	4,638,040.82	3,354,179.21	556,964.00	-	1,774,831.10	-	4,316,443.71	2,457,909.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,638,040.82	3,354,179.21	556,964.00	-	1,774,831.10	-	4,316,443.71	2,457,909.22
Various Improvements or Purposes			2,126,500.00				106,325.00	2,020,175.00
Reconstruction of Various Roadways and Sidewalks			400,000.00				20,000.00	380,000.00
Improvement of DeMuro Park			731,160.00				548,370.00	182,790.00
GRAND TOTALS	4,638,040.82	3,354,179.21	3,814,624.00	-	1,774,831.10	-	4,991,138.71	5,040,874.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	2,456,766.00
Received from 2020 Budget Appropriation *	xxxxxxxxx	250,000.00
Received from 2019 Appropriation Reserves	xxxxxxxxx	500,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	126,325.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	3,080,441.00	xxxxxxxxx
	3,206,766.00	3,206,766.00

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	35,707.72
Received from 2020 Budget Appropriation *	xxxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	35,707.72	xxxxxxxxxx
	35,707.72	35,707.72

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Reconstruction of the Roadway on	-			
Grant Ave, Section 2	406,964.00		406,964.00	
Improvement of Glotzbach Memorial	-			
Park	150,000.00		150,000.00	
Various Improvements or Purposes	2,126,500.00	2,020,175.00	106,325.00	
Reconstruction of Various Roadways	-			
and Sidewalks	400,000.00	380,000.00	20,000.00	
Improvement of DeMuro Park	731,160.00	182,790.00	548,370.00	
	-			
	-			
Total	3,814,624.00	2,582,965.00	1,231,659.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	205,203.50
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Reserve for Payment of Debt Service Canceled		
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxx
Balance - December 31, 2020	205,203.50	xxxxxxxxx
	205,203.50	205,203.50

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for the Year 2020 was | \$ | <u>119,684,806.69</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>118,130,064.69</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>83,779,364.68</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----|---|
| 1. Cash Deficit 2019 | | \$ | <u>N/A</u> |
| 2. 4% of 2019 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u>N/A</u> |
| 3. Cash Deficit 2020 | | \$ | <u>N/A</u> |
| 4. 4% of 2020 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u>N/A</u> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u>-</u>
2. County Taxes	\$	<u> </u>	\$ <u>51,543.45</u>	\$ <u>51,543.45</u>
3. Amounts due Special Districts				
	\$	<u> </u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax				
	\$	<u> </u>	\$ <u>2,362.00</u>	\$ <u>2,362.00</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2020
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,401,144.18	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	703,659.40	
Liens Receivable	-	
Inventory	25,127.63	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		265,810.27
Encumbrances Payable		139,746.99
Accrued Interest on Bonds and Notes		5,310.42
Accounts Payable		374.94
Water Rent Overpayments		16,220.14
Due Current Fund		1,025,301.75
Due Water Utility Capital Fund		143,410.90
Subtotal - Cash Liabilities		1,596,175.41 "C"
Reserve for Consumer Accounts and Lien Receivable		728,787.03
Fund Balance		804,968.77
Total	3,129,931.21	3,129,931.21

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	9,813,381.18	2,420,184.25
BONDS PAYABLE		-
LOANS PAYABLE		700,627.77
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		488,140.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		138,315.70
UNFUNDED		2,897,373.14
RESERVE FOR AMORTIZATION		3,024,995.71
RESERVE FOR DEFERRED AMORTIZATION		127,515.25
DOWN PAYMENTS ON IMPROVEMENTS		15,525.85
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		703.51
TOTALS	9,813,381.18	9,813,381.18

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2020[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	516,750.00	516,750.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	3,800,000.00	4,139,387.24	339,387.24
Fire Hydrant Service			-
Miscellaneous Revenue			-
Maintenance Fee	299,000.00	268,336.23	(30,663.77)
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	4,615,750.00	4,924,473.47	308,723.47
Deficit (General Budget) **			-
	4,615,750.00	4,924,473.47	308,723.47

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	4,615,750.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,615,750.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,615,750.00
Deduct Expenditures:	
Paid or Charged	4,344,911.56
Reserved	265,810.27
Surplus (General Budget)**	
Total Expenditures	4,610,721.83
Unexpended Balance Canceled (See Footnote)	5,028.17

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,924,473.47	
Miscellaneous Revenue Not Anticipated	62,829.61	
2019 Appropriation Reserves Canceled in 2020		
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	65,112.95	
Total Revenue Realized		5,052,416.03
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,344,911.56	
Reserved	265,810.27	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,610,721.83	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,610,721.83
Excess		441,694.20
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	441,694.20	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropriation Reserves Canceled in 2020	65,112.95	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		65,112.95

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	308,723.47
Unexpended Balances of Appropriations	xxxxxxxxxx	5,028.17
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	62,829.61
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	65,112.95
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	441,694.20	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	441,694.20	441,694.20

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	880,024.57
Excess in Results of 2020 Operations	xxxxxxxxxx	441,694.20
Amount Appropriated in the 2020 Budget - Cash	516,750.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	804,968.77	xxxxxxxxxx
	1,321,718.77	1,321,718.77

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		2,401,144.18
Investments		
Interfund Accounts Receivable		
Subtotal		2,401,144.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,596,175.41
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		804,968.77
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		804,968.77

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>483,860.80</u>
Increased by:			
Rents Levied		\$	<u>4,359,185.84</u>
Decreased by:			
Collections	\$	<u>4,134,337.70</u>	
Overpayments applied	\$	<u>5,049.54</u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>4,139,387.24</u>
Balance December 31, 2020		\$	<u><u>703,659.40</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2019		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>-</u>
Balance December 31, 2020		\$	<u><u>-</u></u>

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

AND 2021 DEBT SERVICE FOR BONDS

WATER UTILITY CAPITAL BONDS

INTEREST ON BONDS - WATER UTILITY BUDGET

Subtotal	\$	-
----------	----	---

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	796,245.45	
Issued	xxxxxxxxxx		
Paid	95,617.68	xxxxxxxxxx	
Outstanding - December 31, 2020	700,627.77	xxxxxxxxxx	
	796,245.45	796,245.45	
2021 Loan Maturities			\$ 100,617.68
2021 Interest on Loans		\$ 12,745.00	
WATER UTILITY _____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	12,745.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	5,310.42	
Subtotal	\$	7,434.58	
Add: Interest to be Accrued as of 12/31/2021	\$	4,789.58	
Required Appropriation 2021	\$		12,224.16

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
WATER UTILITY _____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Water Utility Improvements	243,750.00	4/16/2020	243,750.00	4/16/2021	1.4800%		3,607.50	4/16/2021
2. Various Water Utility Improvements	244,390.00	4/16/2020	244,390.00	4/16/2021	1.4800%		3,616.97	4/16/2021
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	488,140.00		488,140.00			-	7,224.47	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	488,140.00		488,140.00			-	7,224.47	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2021 Interest on Notes	\$ 7,224.47
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ 7,224.47
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$ 7,224.47

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Preliminary Plans and Specifications								
for Water Distribution System	11,265.43				11,265.43			
Water Capital Improvements	2,539.76						2,539.76	
Replacement of Water Meters and								
Retrofit of Meter Heads	73,877.87	1,638,303.00					73,877.87	1,638,303.00
Utility Infrastructure GIS Mapping	12,018.75						12,018.75	
Various Water Utility Improvements		9,500.00					9,500.00	
Improvement of the Water Supply								
and Distribution System		256,087.30			35,826.73		23,479.32	196,781.25
Improvement of the Water Supply								
and Distribution System	8,900.00	169,100.00					8,900.00	169,100.00
Improvement of the Water Supply								
and Distribution System	8,000.00	161,000.00					8,000.00	161,000.00
Various Water Utility Improvements		240,792.72			4,659.57			236,133.15
Various Water Utility Improvements	12,860.00	244,390.00			16,194.26			241,055.74
Various Water Utility Improvements			255,000.00					255,000.00
PAGE TOTALS	129,461.81	2,719,173.02	255,000.00	-	67,945.99	-	138,315.70	2,897,373.14

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	129,461.81	2,719,173.02	255,000.00	-	67,945.99	-	138,315.70	2,897,373.14
TOTALS	129,461.81	2,719,173.02	255,000.00	-	67,945.99	-	138,315.70	2,897,373.14

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	5,525.85
Received from 2020 Budget Appropriation *	xxxxxxxx	10,000.00
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	15,525.85	xxxxxxxx
	15,525.85	15,525.85

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Various Water Utility Improvements	255,000.00	255,000.00		
	255,000.00	255,000.00	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	703.51
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	703.51	xxxxxxxxx
	703.51	703.51